

Millions of Money in Lead and Zinc

CHARLES M. SCHWAB

Says: "The big fortunes of the next twenty-five years will come from Mother Earth."

CECIL RHODES

Said: "Mining offers greater inducements than any other business in the world to make quick and great wealth."

The GOULDS and WHITNEYS

Say nothing but send their sons to learn mining in the Lead and Zinc camps of the Southwest.

JOHN D. ROCKEFELLER

Is now investing many millions in mining stocks. Among all mining investments none stands ahead of Lead and Zinc for safety, permanency and profit.

Lead and Zinc Now Proven to be the Most Profitable of All Mining. Millions of Dollars in Dividends Paid to Stockholders Annually. You Can Share in the Profits of 300 Lead and Zinc Mines.

Splendid Record

Lead and Zinc Mines of the Southwest Lead the World.

Have you ever considered the advantages of investing in a commercial product for which there is a constantly increasing demand—one whose price is steadily advancing year by year?

The great Lead and Zinc industry of the Southwest offers you just such an investment. The Southwest Field is the richest Lead and Zinc mining region in the United States, its annual output of Zinc being 80 per cent. of the product of the entire country.

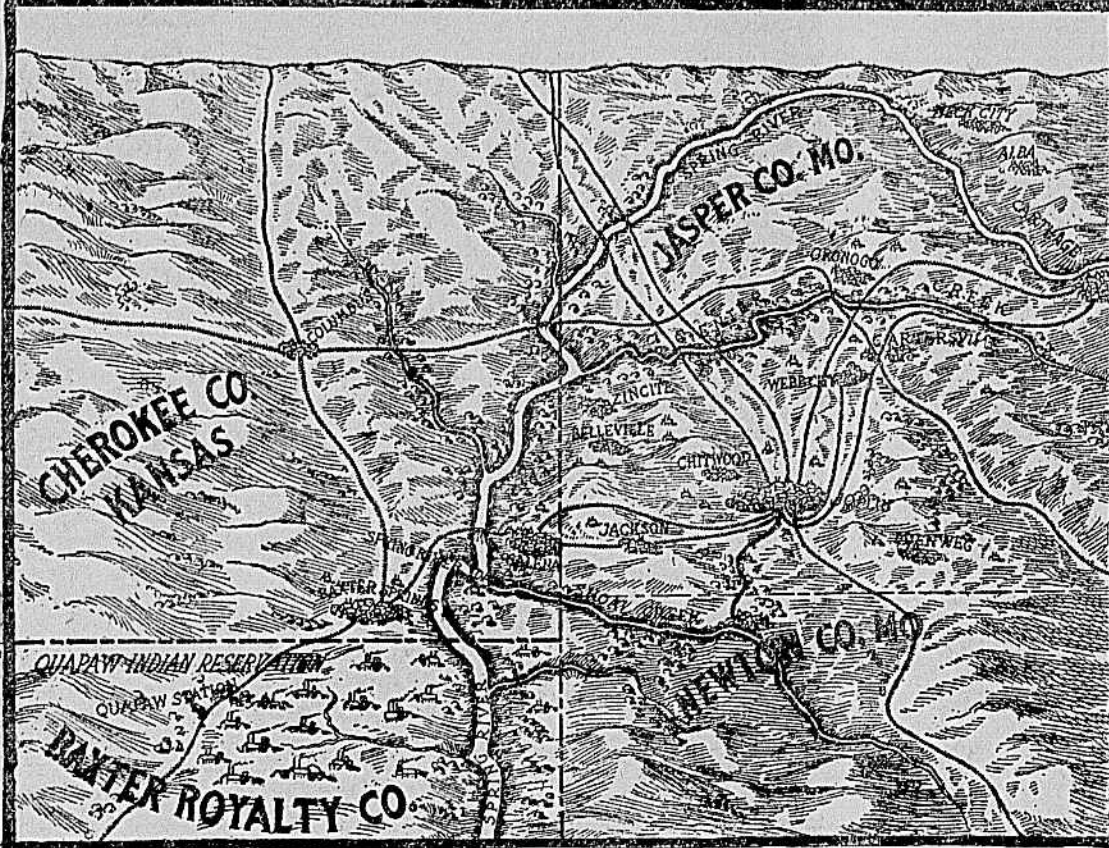
Cartage, Centerville, Webb City, Joplin, Galena and Baxter Springs—these are some of the mining camps that are making fortunes for thousands of investors by their splendid output of Lead and Zinc.

A Lead and Zinc production valued at \$74,765,024 from the Southwest Field within the short space of seven years! An average output of nearly ten millions of dollars annually, and that amount added to the world's wealth by this one industry!

Over fifteen million dollars' worth of Lead and Zinc are mined and sold in the Southwest Field during the year 1906 alone!

Read these figures once more and ask yourself why you are not receiving your share in the magnificent profits of the Lead and Zinc mining industries.

The Baxter Royalty Company offers you the opportunity, by its small payment plan, to secure an interest in 300 Lead and Zinc mines located in the very richest section of the Southwest Field, and the opportunity for profit now presented is one whose equal is not likely soon to be met with.



THE SOUTHWEST LEAD AND ZINC FIELD. The Territory Shown Above Has Over 700 Paying Lead and Zinc Mines, and Produces 80 Per Cent. of all the Zinc Mined in the United States.

ENORMOUS PROFITS

Tremendous Earning Power of Lead and Zinc Mines

The demand for Lead and Zinc is increasing rapidly in almost every branch of industrial activity. These two metals have become indispensable in many manufacturing and commercial processes. They enter largely into the making of paint, oil cloths, rubber goods, plumbers' materials and printers' type.

Zinc is required for electrical installations wherever copper is used, and is indispensable in telegraphy, telephoning and electrical transportation. These uses alone call for enormous quantities of the metal.

The United States Navy has recently investigated the advantages of Zinc as a coating for war vessels to prevent the formation of barnacles. Consider for a moment the immense quantities that will be required in the near future by the combined navies of the world when this new process is generally adopted by all the great powers.

The world's great tin mines are being rapidly exhausted, and Zinc alone of all metals will be able to partially take the place of tin. For building and decorative purposes Zinc finds new uses every year. These and other uses are causing unprecedented demand for Lead and Zinc; and the price is climbing steadily upward.

Since 1902 the average price of Lead has increased from \$46.10 to \$78.50 per ton; and of Zinc from \$30.35 to \$44.88 per ton. The present prices are much higher than any of these averages.

Yet Lead and Zinc mining is one of the least expensive kinds of mining. Whereas it requires vast sums to open up a gold or copper mine, a few thousand dollars are sufficient capital to start a Lead and Zinc mine.

You probably have acquaintances who have invested in gold or copper mines and lost money. But can you think of a single such instance in Lead or Zinc mining in the Southwest? A case of failure among properly managed mines in the Southwest Lead and Zinc Field is practically unheard of. The mine operators there are making money, and making it easily.

I want to send you a long list of Lead and Zinc companies operating in the Southwest Field that are paying their stockholders dividends of from 24 per cent. up as high as 120 per cent. annually. How are such profits possible? That question is easily answered:—

1. The ore is near the surface.
2. The ore buyers are at the bins paying cash for every ton of ore produced.
3. The climate is favorable for work the year round, the latitude being the same as that of Southern Kentucky.
4. Lead and Zinc are not controlled by a trust, and the mine owners get the full benefit of every advance in the price of ore.

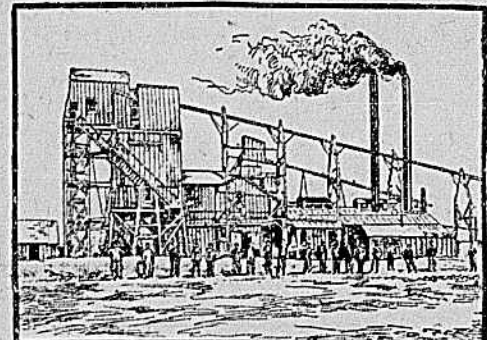
Read these facts once more; and I challenge anyone to show me any other investment which combines all these elements of safety and enormous profit.

Vast Ore Bodies Underlying Our 3720 Acres

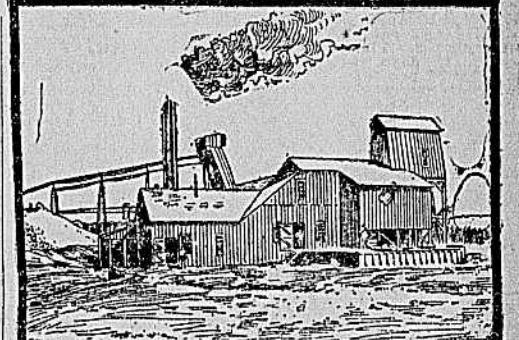
We have 3,720 acres of valuable Lead and Zinc lands located just south of Baxter Springs, Kansas, in the richest part of the Southwest Field. This section is known as the Joplin district, and has recently startled the commercial world by the amazing productiveness of its Lead and Zinc Mines. Drillings have been made in various parts of our property, and have absolutely demonstrated an immense blanket formation of rich Lead-Zinc ore underlying our lands. This ore is found at a depth of from 20 to 100 feet, thus effecting a large saving in the operating expenses of the mines. These vast ore bodies vary from 14 to 74 feet in thickness, and are a comparatively recent discovery. The first mill in the district began operations in 1904. We now have five concentrating mills in successful operation on our property and yielding large profits to our treasury. The five mills now in operation, together with the new mills which will be installed at an early date, make practically certain a millage of at least 5,000 tons daily for each shift, or a daily profit of \$1,205. Counting but 300 working days in the year, we should have \$361,500 per year from these mills, working single shift. These mills will operate on but a small portion of our acreage, and yet be fed with a supply of ore sufficient to keep them running at their full capacity for many years.

We have room on our unleased lands for over 300 operating companies, as an acreage of 10 acres is the usual requirement of one operating company; and we have 3,000 acres of rich lands still unleased. The daily capacity of an operating mill is rarely less than 100 tons, and is usually much greater. Each 100-ton millage means a daily profit to us of \$24.10, and 300 such mills should bring us a net profit of \$4,338,000 annually, counting but 300 working days in the year. This estimate is conservative at every point. As the prices of Lead and Zinc are rapidly advancing, these enormous revenues will continue to roll into our treasury in constantly increasing volume year after year.

The ore is there, and the demands of the commercial world will compel it to be mined. We hold the lands, and not a ton of ore can be sold on our property without yielding us our share in the profits. Do you want to share these profits with us?



OLD ABE MILL. Modern 200-ton mill already in operation on Baxter Royalty Co. property; supplied by two shafts working in ore bodies 27 feet thick.



100-TON JOANNA MILL. Already in operation on Baxter Royalty Co. property. Supplied from great sheets of solid lead ore.

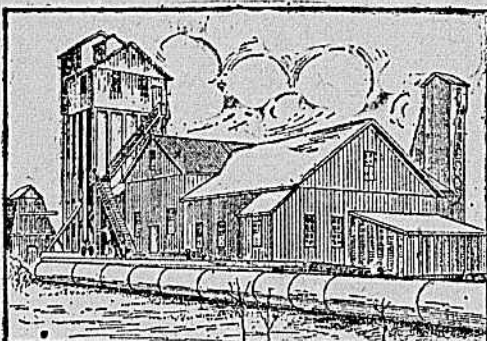
Why Stock is Only 10 Cents a Share--Par Value \$1.00

The plans of the Baxter Royalty Company have been laid out on a large scale. Unlike the ordinary stock company our profits will not be dependent upon the success or failure of any individual mine. The Baxter Royalty Company's earnings may be gauged to a mathematical certainty by the application of the law of averages—the principle adopted by every successful insurance company. As every mining company cannot be a success, it naturally follows that every one cannot be a failure. In the Southwest Field the vast majority of the Lead and Zinc mines are wonderfully successful; so that by the law of averages it follows that our interest in several hundred of these mines, all located on our property, is bound to yield us exceedingly large returns. We have 3,000 acres of rich ore lands still lying idle. In fact, we find ourselves in precisely the same position as the farmer who has a larger acreage than he can cultivate with the capital in hand. He knows that with additional capital and assistance he

could make the land yield abundant crops and enormous profits. He knows that every season that the land lies idle means a loss of those crops and those profits—for time is money. In the same way we intend by the investment of additional capital to bring our enormous acreage of mineral lands to a highly profitable stage of development at the earliest possible moment. For this reason a limited amount of treasury stock is now offered to the public at 10 cents per share. In this way the funds will be available for immediate use, and our lands will not be idle. But for this consideration our stock would not be offered for sale at any price, but we know that by immediate development our profits will be vastly larger in the ends than if we should limit our revenues to the income from the few companies now in operation.

When this stock goes to par it means a profit of ten dollars on every dollar invested now.

PRICE WILL ADVANCE AT AN EARLY DATE



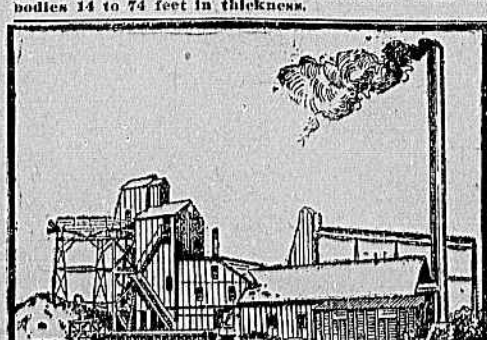
NEW SPRING RIVER MILL. Daily capacity of this mill 200 tons; supplied from ore bodies 26 feet thick proven by seven drill holes.

\$110,000 For Zinc Lease

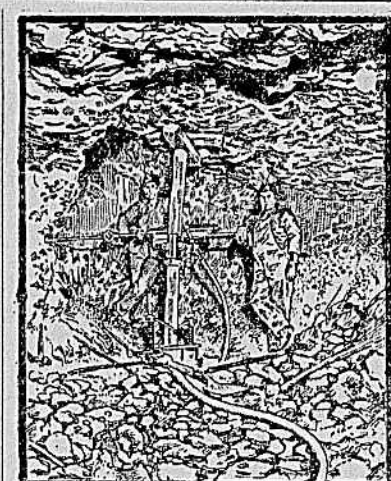
Most Ever Paid For Forty Acres in Joplin District. CARTAGE, MO., Aug. 14.—(Special.)—T. C. Stewart, president of the Centerville Mining Company, has received a check for \$110,000 for a Morgan forty-acre lease owned by that company and located north of Cartersville. This is the largest cash deal ever made in this district for a forty-acre lease of zinc lands on which there is but one mill. The real value of the land consists in the fact that some forty drill holes covering the tract show a sheet ore face of ten to fourteen feet, all above the 100-foot level.

The Centerville company has also given a sixty-day option on the fee of the property at a price about the same as the lease.

The Pennsylvania company is planning to erect several large mills.—From Kansas City Daily Journal.



200-TON CRAMER-MORSE MILL. Already in operation on Baxter Royalty Co. property. Supplied from ore bodies 48 feet thick.



40-FOOT ORE FACE. In Cramer-Morse Mine already operating on Baxter Royalty Co. property.

WONDERFULLY RAPID DEVELOPMENT OF THE SOUTHWEST LEAD AND ZINC DISTRICT

The Daily Mining Record of Denver, Col., one of America's leading mining journals, under date of Feb. 11, 1907, published the following special dispatch from Baxter Springs, Kan., and the investor is invited to draw his own conclusions as to the future of the rich district described: "South of this city four miles is the Baxter Springs mining camp, located in the Quapaw Indian Reservation, 1. T. Three years ago there was nothing but fields and forests, and to-day there are more than 100 shafts sunk and 25 concentrating mills, with a capacity of from 100 to 300 tons daily, either in operation or in the course of construction, and contracts let for four 500-ton daily capacity mills. The ore is found in this camp in blanket formation all the way from five to forty feet in thickness, extending over many acres. The ore concentrates are all the way from 56 per cent. metallic zinc."

Special Plan of Small Payments

In order that no one may be deterred by lack of ready money from joining with us in this enterprise, subscriptions will be accepted for allotments of 100 shares and upwards, payable 10 per cent. with order and 10 per cent. monthly for nine months.

Your whole reservation will receive the benefit of every advance in price, even while you are paying for it.

Upon completion of your payments, certificate will be issued for stock purchased. If unable to finish payments, you will receive, upon request, certificate for the amount paid for. Stock now 10 cents per share, par value \$1.00.

A few dollars will start you. Read the following table, then act promptly:

\$1 a month buys	100 shares, par value	\$100.	\$15 a month buys	1,500 shares, par value	\$1,500.
\$2 a month buys	200 shares, par value	\$200.	\$25 a month buys	2,500 shares, par value	\$2,500.
\$5 a month buys	500 shares, par value	\$500.	\$50 a month buys	5,000 shares, par value	\$5,000.
\$10 a month buys	1,000 shares, par value	\$1,000.	\$100 a month buys	10,000 shares, par value	\$10,000.

Stock fully paid and non-assessable. All stock shares alike. No preferred stock, no bonds.

MAKE YOUR MONEY WORK FOR YOU

You often hear it said that in these days of trusts and high prices the poor man has no chance to get ahead. This is true as long as the poor man is content to receive 2 or 4 per cent. from the wealthy bankers, who take his money and put it to work earning 30, 50 or 100 per cent. or more. You can put your money to work the same as the bankers and capitalists do, and Sage and Rockefeller never had a better opportunity than I am offering you to-day.

My Guarantee to Investors

Knowing as I do the magnificent money-making opportunity now within the grasp of the Baxter Royalty Company's stockholders, I make you this guarantee:

Send in your order and first remittance at once, subject to withdrawal within 30 days. If further investigation fails to convince you as to each and every claim that I have made.

Moreover, if you, or a pool of your friends, contemplate buying as much as \$1,000 worth of stock, send your representative to our property to make a thorough investigation, and the company will pay the entire expense of the trip.

This is a strictly high-class investment, appealing to bankers, merchants, professional men, farmers, mechanics, and the investing public in general. In all my experience with investment securities I have never seen an investment that I regarded as so absolutely good.

The steady upward movement that is now being witnessed in the price of this security, combined with the fact that the stock is being rapidly taken up by substantial investors in all parts of the United States, makes altogether probable the realization of very unusual profits to every holder of Baxter Royalty stock.

I reserve the right to return any subscription not sent in at once, as from present appearances it seems likely that the stock will be very largely over-subscribed in the near future.

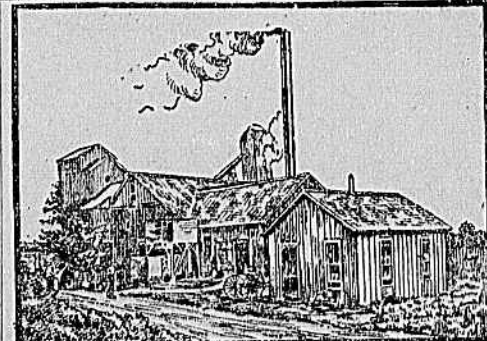
JAMES H. MANNING, Financial Agent.

OFFICERS

The officers and directors of this Company are practical business men of large experience in mining matters. Look them up, and you will find them worthy of your fullest confidence.

E. T. MCCARTHY, President, Omaha, Neb.
L. H. WATTS, Vice-President, Baxter Springs, Kansas.
R. W. BAILEY, Secretary and Treasurer, Omaha, Neb.

Bank Reference—Baxter National Bank, Baxter Springs, Kansas.
Depository—National Bank of Commerce, Kansas City, Mo.



E. T. MILL, 100 TONS DAILY CAPACITY. Already in operation on Baxter Royalty Co. property; supplied by rich zinc ore bodies lying only 20 feet down and 70 feet thick.

Address all Communications and Make all Remittances Payable to

JAMES H. MANNING, FINANCIAL AGENT,

BAXTER ROYALTY CO., 700 Bank of Commerce Bldg., KANSAS CITY, MO.

Free Samples of Lead and Zinc Ores

To any one interested we will send by mail, all charges prepaid, samples of crude ore from the Baxter Royalty Company's property as it appears when taken from the ground; also, samples of the Lead and Zinc after they have passed through the concentrating process and are ready for shipment.

Fill out and return the coupon below for these free samples, and our profusely illustrated prospectus, with photographic reproductions of the property, a large half-tone map of the Lead and Zinc Field, and convincing list of high-class bank and business references.

Fill out and Mail this Coupon To-Day

JAMES H. MANNING, Financial Agent,
Baxter Royalty Co.,
700 Bank of Commerce Bldg., Kansas City, Mo.

Dear Sir—Please send me, prepaid, samples of Lead and Zinc Ores, illustrated prospectus and full information as per offer in advertisement.

NAME

ADDRESS

R. T. D.